

Chequers holds a final close on Fund XVIII at the EUR 1.2bn target

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Chequers Capital ("Chequers") a leading European mid-market buyout investor, is pleased to announce the successful final closing of Chequers Capital Fund XVIII S.L.P. ("Fund XVIII") at the EUR 1.2bn target. Fund XVIII surpassed its predecessor's size through a combination of support from existing and new institutional investors across Europe, the US and Asia.

Chequers has a 30-year history of delivering top quartile returns to its limited partners. This has been achieved through consistently investing mostly in primary buyout transactions, across Asset Light Industrials, Digital Services and B2B Services businesses in Western Europe. This focus has enabled Chequers to continue to deploy capital at a consistent pace and invest with discipline, whilst at the same time generating significant liquidity for limited partners, despite a more challenging macroeconomic environment.

Fund XVIII has completed five platform investments to date in its core sectors and geographies. Asante Capital Group acted as Chequers' exclusive global fundraising advisor, with Goodwin Procter acting as fund legal advisor.

About Chequers

Founded in Paris in 1972, Chequers is a leading European mid-market private equity firm, focused on Asset Light Industrials, Digital Services and B2B Services businesses, in France, Benelux, DACH and Northern Italy. In the course of its 50 years history, Chequers has raised and invested 18 funds and has today over €3bn under management. Chequers relies on a team of 23 investment professionals, supported by a large ecosystem of operating experts.